

FIRST FEDERAL BANK

	CPP Disbursement Date 03/06/2009	Cert 28982	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$600	\$590	-1.6%		
Loans	\$408	\$355	-13.0%		
Construction & development	\$38	\$25	-33.9%		
Closed-end 1-4 family residential	\$228	\$194	-14.8%		
Home equity	\$8	\$4	-44.3%		
Credit card	\$0	\$0			
Other consumer	\$12	\$5	-54.9%		
Commercial & Industrial	\$9	\$7	-25.4%		
Commercial real estate	\$92	\$96	4.8%		
Unused commitments	\$24	\$27	12.3%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$0	\$0			
Asset-backed securities	\$0	\$0			
Other securities	\$0	\$0			
Cash & balances due	\$36	\$107	193.7%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$564	\$513	-8.9%		
Deposits	\$543	\$502	-7.5%		
Total other borrowings	\$19	\$7	-64.1%		
FHLB advances	\$0	\$0			
Equity					
Equity capital at quarter end	\$36	\$77	112.7%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	6.4%	12.9%	--		
Tier 1 risk based capital ratio	9.4%	20.7%	--		
Total risk based capital ratio	10.7%	22.0%	--		
Return on equity ¹	-1.7%	-9.6%	--		
Return on assets ¹	-0.1%	-1.3%	--		
Net interest margin ¹	3.6%	2.9%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	46.6%	60.5%	--		
Loss provision to net charge-offs (qtr)	99.9%	0.0%	--		
Net charge-offs to average loans and leases ¹	1.2%	0.9%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	23.9%	13.6%	1.1%	-0.6%	--
Closed-end 1-4 family residential	10.9%	6.4%	0.2%	0.9%	--
Home equity	1.7%	0.9%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.9%	1.1%	0.4%	-1.3%	--
Commercial & Industrial	7.5%	6.7%	1.6%	1.2%	--
Commercial real estate	10.9%	13.8%	0.5%	-0.1%	--
Total loans	12.1%	9.7%	0.3%	0.2%	--